

News Release

IMMEDIATE RELEASE

VT Hackney Awarded Prototype Contract by USPS for NGDV

Washington, NC, September 21, 2016 – The United States Postal Service has provided notification that VT Hackney is one of a select group of companies awarded a prototype contract under the Next Generation Delivery Vehicle (NGDV) Acquisition Program.

“I speak for everyone at VT Hackney in expressing our excitement in continuing the goal to develop and manufacture the next generation delivery vehicle for the most recognizable work truck in the world,” says General (Ret.) John Coburn, CEO of VT Systems, parent company to VT Hackney.

VT Hackney will partner exclusively with Workhorse Group Incorporated (NASDAQ: WKHS) on the contract to provide an advanced powertrain to meet the Postal Service’s wide range of delivery needs. The solution targets savings to the USPS in reduced fuel expenses, substantially reducing the Postal Services maintenance costs, and strengthen their sustainability initiatives by providing a near-zero emission next generation delivery vehicle.

In preparation for the development, VT Hackney visited USPS locations and interviewed current and former USPS employees to design a purpose-built vehicle with a focus on the body attributes delivering a better work environment for the operators, while meeting the USPS cargo objectives.

“Our prototype proposal is built around the USPS goal to increase efficiencies in delivery, providing a safer and more ergonomic vehicle for the operators, and reducing long term costs,” says Mike Tucker, President and CEO of VT Hackney.

VT Hackney has been in the vocational body business since 1946 with the Hackney and Kidron brands. The company has built a solid reputation on high quality products designed to increase efficiency by improving body design. Through its teaming agreement, Workhorse will be responsible for producing the E-Gen chassis. Workhorse is a provider of electric vehicle drivetrain solutions focused primarily on work trucks requiring a higher gross vehicle weight rating.

“Combining the assets of VT Hackney along with Workhorse provides the USPS with a path to test advanced powertrain technologies within Postal Service operations and we are excited about this opportunity,” states Tucker.

VT Hackney, a company of VT Systems, is the leading manufacturer in North America for specialized truck bodies and trailers that services multi-stop food and beverage service distributors and municipal emergency rescue departments. With its two leading brands, Hackney and Kidron, VT Hackney specializes in beverage truck bodies and trailers, emergency rescue bodies and trailers, contractor service truck bodies, turnkey custom cabs, and multi-temperature refrigerated truck bodies and trailers. Please visit www.vthackney.com.

VT Systems is an engineering company providing integrated solutions to the commercial and government markets in the aerospace, electronics, land systems and marine sectors. VT Systems’ innovative solutions, products and services include aircraft maintenance, repair and modification; software solutions in training and simulation; satellite-based IP communications technology; network solutions that integrate data, voice and video; rugged computers and computer peripherals; specialized truck bodies and trailers; weapons and munitions systems; road construction equipment; and ship design and shipbuilding. Headquartered in Alexandria, Va., VT Systems operates globally and is a wholly owned subsidiary of ST Engineering. Please visit www.vt-systems.com.

Workhorse Group, Inc. is a U.S.-based original equipment manufacturer of medium-duty, battery-electric delivery vehicles and fully integrated truck-launched, FAA compliant unmanned aerial systems (UAS) delivery drones. The company is also a developer of a cloud-based, real-time telematics performance monitoring system that provides fleet

operators ultimate energy and route efficiency. For additional information, visit www.workhorse.com.

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